

GENERAL CONTRACTING



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ABOUT US

Axia Contracting specializes in general contracting services and the construction of large multi-family projects. While apartment complexes are our primary focus, Axia has also undertaken student housing, hospitality and commercial construction projects. Since first opening our doors in 2015, Axia has undertaken \$450,000,000 of construction and nearly 3,600 apartment units.

Axia Contracting was established in 2014 by Brett Rossell and Jeff Schaumann. As engaged owners, Jeff and Brett have a direct relationship with each and every one of our customers, and are knowledgeable about what is occurring on our job sites. In so doing, we purposefully limit ourselves to the number of projects we undertake at a given time. We believe this approach separates us from other general contractors that specialize in large multi-family projects. Our goal is to be a valuable partner for our customers and to establish lasting relationships.

Axia is also unique with respect to geographic reach. Given our focus on establishing and honoring long term relationships with our customers, we are often asked to follow customers to various markets. As such, Axia does not focus on a single market. While there are markets we will not travel to, we generally are able to build anywhere from the Mississippi River to the Rocky Mountains. To date, we have had construction projects in Texas, Oklahoma, Missouri, Colorado, Minnesota and North Dakota.

It is our mission to deliver our customers the best possible product at a fair and competitive price, and it is our belief that our success is linked to the success of our customer's projects. As such, we strive to staff each project with highly experienced and knowledgeable staff who possess the work ethic to meet the demands of each and every project. We also believe that customers should be treated fairly, just as we hope our customers will treat us. Towards this end, we are committed to being honest with our customers, transparent in how we conduct business, and accountable for our actions and commitments.

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OUR PEOPLE

Jeff Schaumann

President

As a founding partner in Axia, Jeff provides organizational leadership, and strategic and financial planning. Additionally, Jeff is a primary point of contact for our customers regarding project budgeting, contract negotiation and ongoing project administration.

Mr. Schaumann previously served as Vice President of Real Estate at RD Offutt Company and Vice President of Bakken Contracting. During his tenure, he was responsible for land acquisition, entitlements, design and construction oversight throughout a 10-state region, as well as business development and contract administration. During his 10 years with the company, Jeff grew company revenues from \$1M to \$160M annually, before eventually founding Axia. Prior to his time in real estate and construction, Jeff served as Planning Director for the City of Moorhead, MN. Jeff holds a Masters Degree in Urban and Regional Planning and a Bachelors Degree in Public Administration.

Brett Rossell

President

As a founding partner of Axia, Brett provides organizational leadership and directs daily operations. Specifically, Brett oversees purchasing, scheduling, sub-contractor negotiations and field operations.

Prior to founding Axia, Brett was the Vice President of Operations for Bakken Contracting and Director of Purchasing for Tharaldson Development. While employed in these positions, Mr. Rossell successfully organized and led the operations of Bakken Contracting, eventually managing \$150M worth of ongoing construction. While at Tharaldson, Brett was responsible for over 450 hotel builds across 27 states and in Latin America. Mr. Rossell holds Bachelor Degrees in both Business Administration and Organizational Communication.

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Dave Berdal

Project Manager

David is responsible for overseeing and directing construction projects from conception to completion. This includes estimating, developing project budgets and schedules, subcontractor negotiations and contracting, coordinating with on-site project superintendents, and ensuring the use of quality construction standards and proper techniques to complete projects on schedule, budget and with high quality. David has been involved in construction for over 30 years and his work has included construction field management, field staff training, construction operations as well as over 12 years as a Project Manager and Senior Project Manager.

Ryan Jenson

Project Manager

Located in Axia's Fargo office, Ryan is responsible for overseeing and directing construction projects from conception to completion. This includes estimating, developing project budgets and schedules, subcontractor negotiations and contracting, coordinating with on-site project superintendents, and ensuring the use of quality construction standards and proper techniques to complete projects on schedule, budget and with high quality. Ryan has experience working on multi-family and light commercial projects throughout North Dakota and Texas. He studied at North Dakota State University, where he acquired his Bachelor of Science degree in Construction Management with a minor in Business Administration.

Brent McCreary

Project Manager

Brent is responsible for overseeing and directing construction projects throughout the entire construction cycle. Duties include bid procurement, scheduling, subcontractor negotiations and contracting. Mr. McCreary also coordinates with on-site project superintendents to ensure project quality and schedules are being achieved. Brent has over 25 years of experience in the construction field, with 15 years spent at TMI Hospitality as a Project Manager, where he was involved with over 200 hotel projects.

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Catie Godfredsen

Project Manager

As one of our project managers, Catie is responsible for overseeing and directing construction projects throughout the entire construction cycle. Catie brings over 10 years of industry experience to the Axia team. Godfredsen has worked in a variety of construction fields, including multifamily, heavy highway, tribal reconstruction, and underground electrical distribution. Godfredsen currently works with our construction team overseeing key project elements including risk management, client relations, budget review, and quality control. Godfredsen graduated from North Dakota State University with a degree in construction management.

Brittany Feickert

Controller

As Corporate Controller, Brittany provides critical support to the daily operations of the various divisions within the Axia family of companies. She is responsible for the oversight of all accounting records and production of financial reporting. This includes directly managing accounting processes and procedures, cash management, general ledger accounting, internal controls and financial reporting for all Conventional and HUD 221 (d)(4) projects. Brittany joined Axia Contracting in 2015 and has over 14 years' experience in the accounting industry in which she maximizes technology to accomplish and meet deadlines in a timely and accurate manner. She studied at North Dakota State University and holds a Bachelor of Science degree in Business Administration with a major focus on HR Management.

Erin Schroeder

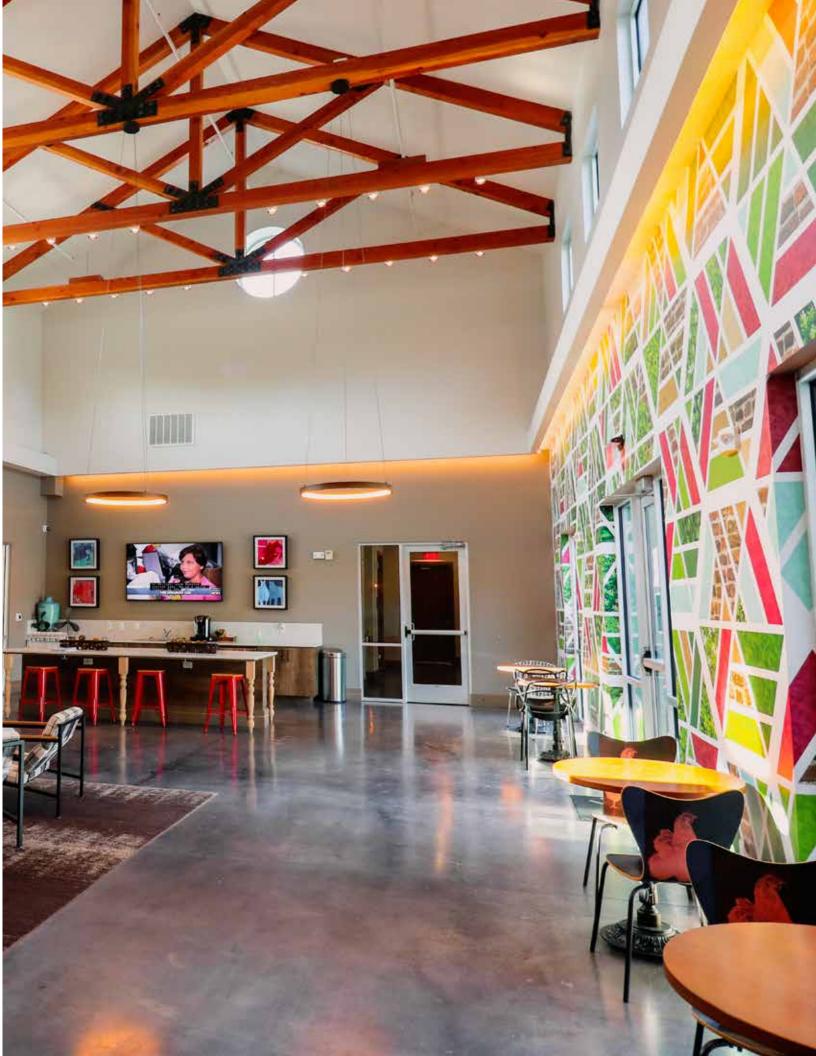
Project Coordinator

Erin works closely with our project managers, support staff and accounting staff to prepare and manage contract documents, change orders and monthly draw documents. Erin has worked in the construction industry for 10 years. Mrs. Schroeder earned her Associates Degree in Business Administration.

Dedicated Site Staff

In addition to our office staff noted above, Axia is proud to have an exceptional team of over 16 on-site personnel that coordinates sub-contractor workflow and ensures quality control.

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PAST AND CURRENT PROJECTS

Over the past twenty years, the principals of Axia Contracting have managed construction and development projects totaling in excess of \$3.6 billion across 35 states throughout the United States. Since its formation in 2015, Axia has undertaken 26 construction projects, totaling \$455,000,000 in construction value. Included in this work are 3,763 multi-family units, 229 hospitality rooms and 70,000 square feet of office/retail space. A summary of our past and current projects can be found below, with individual project samples contained on the pages that follow.

MULTI-FAMILY

Our principles have completed more than 6,000 multi-family residential units, for a combined construction value of approximately \$600,000,000. Since 2015, Axia has undertaken construction of 2,720 units totaling \$317,700,000 in value.

STUDENT HOUSING

While technically a subset of multi-family housing, student housing comes with a unique set of challenges. In the past 7 years, Axia has completed 866 student housing units, at a construction cost of \$83,600,000.

TOWNHOMES

We have found that townhomes are increasingly becoming an integrated component of larger multi-family developments. Over the past several years, Axia has completed nearly 200 units of this housing type.

HOSPITALITY

The principals of Axia have combined experience of more than 450 separate hospitality projects throughout the United States, totaling in excess of 28,000 keys across 20 different franchise flags.

OFFICE, RETAIL, COMMERCIAL AND INDUSTRIAL

The combined experience of our principals consists of approximately 450,000 square feet of various commercial and industrial product types, across 7 states, and with a cumulative construction value of \$60,000.

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CAPRI VILLAS APARTMENTS

HUD 221 (d)(4) Conroe, TX 162 units





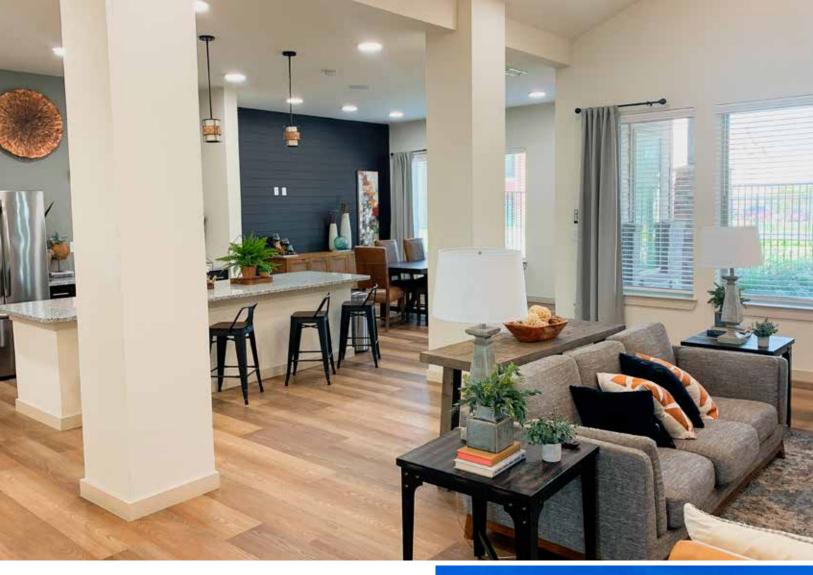






PARC AT INGLESIDE

HUD 221 (d)(4) Ingleside, TX 192 units



AUTUMN BREEZE

HUD 221 (d)(4) Wilmer, TX 216 units











VERA IN ODESSA

HUD 221 (d)(4) Odessa, TX 288 units









LEGENDS OF KINGSVILLE

Kingsville, TX 129 units



LEGENDS OF EDINBURG

Edinburg, TX 252 units











LEGENDS OF SEMO

Cape Girardeau, MO 281 units







SHADOW CREST TOWNHOMES

Phase 1 and 2 Fargo, ND 119 units



FAIRHILLS TWIN HOMES

Phase 1 and 2 Williston, ND 58 units









COURTYARD BY MARRIOTT

Aurora, CO 144 rooms









SHADOW CREST OFFICE COMPLEX

Phases 1 and 2 Fargo, ND 30,000 SF







PLANET FITNESS CORPORATE OFFICES

Fargo, ND 20,000 SF





WWW.AXIACOMPANIES.COM

3245 42ND STREET SOUTH, SUITE 200, FARGO, ND 58104 • 701.478.1500